

Market Mood





LTP	25057.35
R1	25200
R2	25300
S1	25000
S2	24900

- On the daily time frame, Nifty has formed a bearish candle, closing at 25057.35, with losses of 70 points and an decline of -0.28%
- The index has been confined to a 350 points over the past five trading session signaling a tug of war between bulls and bearish with 25000 acting as a magnet zone
- Furthermore, the RSI (14) momentum indicator is placed at 44.82, and on the average front the index is trading between 20 and 50 EMA indicating sideways price action.

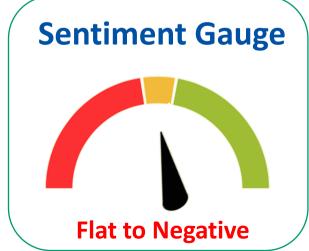


LTP	51906
R1	52350
R2	52600
 S1	51500
 S2	51000

- Bank Nifty closed with marginal gains at 51906 (0.17%) although forming a hammer candle signaling buying from lower levels
- The index closed with a gain of 89.10 points, moreover index has formed higher high higher low pattern for two consecutive days indicating uptrend,
- As long as index trades above 51500 levels any dips should be considered buying opportunities, meanwhile resistance is now placed at 52350 and 52600 and support is placed at 51500 followed by 51000

Global Market:

Ð <u>■</u>	Dow Jones	42,889.13	-176.09	-0.41
ව <u>=</u>	S&P 500 CFD 15 Oct, 2024 23:06 IST	5,832.77	-26.83	-0.46
Ð <u>=</u>	Nasdaq _{CFD} 15 Oct, 2024 23:06 IST	18,322.49	-180.19	-0.97
© N	FTSE 15 Oct, 2024 21:20 IST	8,249.28	-43.38	-0.53
© 	CAC 15 Oct, 2024 21:20 IST	7,521.97	-80.09	-1.06
© —	DAX 15 Oct, 2024 21:45 IST	19,486.19	-22.10	-0.11



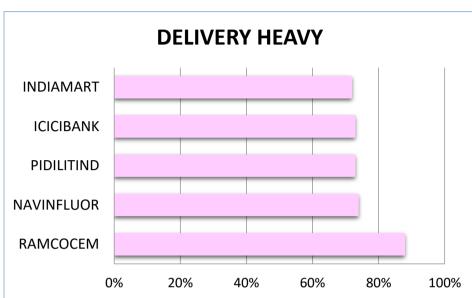
FII - DII Activities:					
Activity	FII (Cr)	DII (Cr)			
Cash	-1748.71	1654.96			
	Adv/Dec				
Advance	Decline	A/D Ratio			
99	85	1.16			

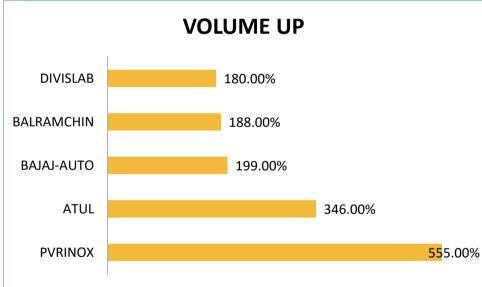
16th October 24 Market Mood

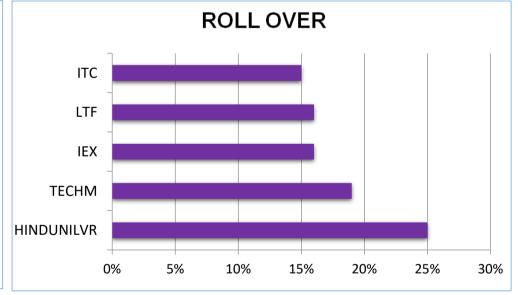














16th October 24

Market Mood



Event Calendar

Date	Event	Expected Previous
16 th Oct 24	USA Import Prices MoM (SEPT)	0.3%
16 th Oct 24	USA FED Bostic Speech	
16 th Oct 24	EURO FED Buch Speech	

Market Mood



Call of the day (Intraday)



KIMS (Intraday)

BUY: 559-561 SL: 553 Tgt: 575

KIMS on the daily chart was seen trading in a range until previous trading session wherein confirmation of the flag & pole breakout with good volume is seen in the underlying with price trading above fast ema (21) and slow ema (50) indicating positive outlook in the underlying

Delivery Call



DEEPAKNTR (Delivery)

BUY: 2929-2935 SL: 2854 (Daily Closing) TP: 3100

DEEPAKNTR on the daily chart has formed bullish candle furthermore a breakout of falling trendline is confirming bullishness and potential continuation of uptrend with good volume participation on average front, price is now placed above fast ema (21) and slow ema (50) indicating positive outlook in the underlying

Market Mood



Nifty 50 Snapshot

Conint							
Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,057.35	-70.6	-0.28	25,193	25329.57	24,921.24	24,785.13
BPCL	349.35	8.6	2.52	356	363.0027	342.52	335.70
ICICIBANK	1,256.00	24.25	1.97	1,274	1291.512	1,238.24	1,220.49
BHARTIARTL	1,718.00	22.4	1.32	1,743	1767.795	1,693.10	1,668.21
BRITANNIA	6,051.05	73	1.22	6,122	6193.526	5,979.81	5,908.57
ASIANPAINT	3,075.00	35.85	1.18	3,114	3153.994	3,035.50	2,996.01
ULTRACEMCO	11,425.00	124.7	1.1	11,532	11639.35	11,317.82	11,210.65
BEL	288.7	3	1.05	291	293.9755	286.06	283.42
ADANIPORTS	1,419.30	9	0.64	1,431	1442.54	1,407.68	1,396.06
HCLTECH	1,866.00	10.1	0.54	1,904	1941.675	1,828.16	1,790.33
APOLLOHOSP	7,130.55	37.95	0.54	7,200	7269.264	7,061.19	6,991.84
SHRIRAMFIN	3,411.85	16.55	0.49	3,457	3503.033	3,366.26	3,320.67
TITAN	3,508.80	11	0.31	3,545	3581.792	3,472.30	3,435.81
NTPC	425.8	1.3	0.31	428	430.9998	423.20	420.60
ITC	498	1.05	0.21	501	504.2045	494.90	491.80
TATACONSUM	1,115.75	2.2	0.2	1,124	1132.287	1,107.48	1,099.21
ADANIENT	3,103.25	2.15	0.07	3,130	3156.245	3,076.75	3,050.25
INFY	1,960.00	1.1	0.06	1,986	2012.998	1,933.50	1,907.00
GRASIM	2,727.55	0.65	0.02	2,757	2785.534	2,698.56	2,669.57
HINDUNILVR	2,789.15	0.05	-	2,811	2833.835	2,766.81	2,744.47
M&M	3,154.80	-0.1	-	3,225	3295.418	3,084.49	3,014.18
SBIN	805	-0.15	-0.02	809	812.3621	801.32	797.64
HDFCBANK	1,686.00	-2.1	-0.12	1,701	1715.446	1,671.28	1,656.55
LT	3,545.00	-10.05	-0.28	3,580	3615.543	3,509.73	3,474.46
POWERGRID	329.35	-1.35	-0.41	334	337.8428	325.10	320.86

16th October 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TCS	4,119.00	-17.65	-0.43	4,165	4211.081	4,072.96	4,026.92
NESTLEIND	2,488.90	-13.15	-0.53	2,511	2533.975	2,466.36	2,443.83
SBILIFE	1,729.00	-9.3	-0.54	1,752	1774.25	1,706.37	1,683.75
SUNPHARMA	1,899.50	-10.25	-0.54	1,917	1934.395	1,882.05	1,864.61
BAJAJFINSV	1,856.95	-10.25	-0.55	1,890	1923.298	1,823.78	1,790.60
AXISBANK	1,157.70	-6.65	-0.57	1,172	1186.406	1,143.35	1,128.99
DRREDDY	6,620.00	-39.9	-0.6	6,682	6744.308	6,557.85	6,495.69
INDUSINDBK	1,360.95	-9.5	-0.69	1,378	1395.14	1,343.86	1,326.76
MARUTI	12,450.00	-87.85	-0.7	12,703	12956.94	12,196.53	11,943.06
COALINDIA	494.8	-3.5	-0.7	501	507.7852	488.31	481.81
KOTAKBANK	1,895.40	-15.4	-0.81	1,915	1933.826	1,876.19	1,856.97
HEROMOTOCO	5,510.35	-45	-0.81	5,592	5673.486	5,428.78	5,347.21
TRENT	8,125.00	-66.85	-0.82	8,235	8344.437	8,015.28	7,905.56
TATAMOTORS	918.9	-9.35	-1.01	934	949.0042	903.85	888.80
ONGC	283.55	-2.95	-1.03	288	291.9262	279.36	275.17
JSWSTEEL	1,001.80	-10.7	-1.06	1,020	1038.437	983.48	965.16
TECHM	1,674.15	-18.35	-1.08	1,701	1728.629	1,646.91	1,619.67
EICHERMOT	4,723.00	-56.8	-1.19	4,792	4861.824	4,653.59	4,584.18
TATASTEEL	155.66	-2.66	-1.68	159	161.9899	152.50	149.33
CIPLA	1,569.80	-28.65	-1.79	1,595	1621.073	1,544.16	1,518.53
RELIANCE	2,688.60	-56.45	-2.06	2,733	2777.961	2,643.92	2,599.24
HINDALCO	726.75	-16.25	-2.19	746	766.2237	707.01	687.28
BAJFINANCE	7,029.80	-179	-2.48	7,225	7420.947	6,834.23	6,638.65
BAJAJ-AUTO	11,537.90	-361.4	-3.04	11,889	12240.72	11,186.49	10,835.08
WIPRO	532.7	-16.85	-3.07	549	564.3955	516.85	501.00
HDFCLIFE	714.05	-26.55	-3.58	738	762.5679	689.79	665.53

DRUMIL VITHLANI Technical Research Analyst

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